



MDN/CS/COMPLIANCE/2020-21

Date: 03.06.2020

To,

The Manager,
Compliance Department,
BSE Limited, P.J. Towers, 1st Floor,
Dalal Street,
Mumbai- 400001

The Manager,
Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor; Plot No. CII, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Code: 541195

Trading Symbol: MIDHANI

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI LODR)

Ref: SEBI Circular No. SEBI/HO/CED/CMD1/CIR/P/2020/84 dated 20th May 2020

Dear Sir/Madam,

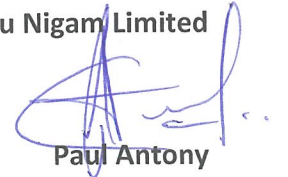
1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular quoted under reference, the brief details relating to the impact of the COVID-19 pandemic and the resultant lock down, on the operations of the Company is placed as **Annexure-I**.
2. Further, details appended in **Annexure-I** are subject to risks and uncertainties, actual results may vary materially from those implied therein.
3. The above is for information to all stakeholders.

Thanking you

Yours faithfully,

For Mishra Dhatu Nigam Limited




Paul Antony

Company Secretary & Compliance officer

मिश्र धातु निगम लिमिटेड

(भारत सरकार का उद्यम)

MISHRA DHATU NIGAM LIMITED

(A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in

ANNEXURE-I

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, disclosure of material impact of CoVID-19 pandemic are as follows:

S.No	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	<p><u>for FY 2019-20:</u></p> <p>CoVID-19 lockdown has affected the final testing, certification and shipment of materials in the month of March 2020. Despite this, MIDHANI has sustained sales turnover of Rs. 711.37 Cr. (provisional and unaudited) for the FY 2019-20 vis-à-vis Rs. 710.85 Cr. for the FY 2018-19.</p> <p><u>for FY 2020-21:</u></p> <p>There was a disruption in production activities for 45 days. Subsequently, the normal production activities have resumed with effect from 20th May, 2020. Despatch of finished materials has already started and in the month of May 2020, MIDHANI has achieved sales turnover worth of Rs. 50 Cr. (provisional and unaudited). The supply chain efficiency is also increasing day by day and we hope to neutralize the impact of CoVID-19 on business for 1st Quarter of FY 2020-21 to some extent. However, the same is subject to future un-interrupted business operations.</p>
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	<p>MIDHANI has single production unit situated at Kanchanbagh, Hyderabad and has commenced normal production activities w.e.f. May 20, 2020. The corporate office of MIDHANI is also operating at full capacity for smooth functioning of plant operations.</p>
3.	Steps taken to ensure smooth functioning of operations	<p>MIDHANI has utilized the lockdown period to plan its transition for post lockdown. Management has prepared action plan as per guidelines of Ministry of Home Affairs (MHA) to resume operations, whilst creating and assuring safe workspace to the employees. Safety measures such as social</p>



S.No	Particulars	Disclosures
		distancing, mandatory quarantine to personnel returning from other states, availability of sanitizers, distribution of masks, thermal screening etc. were ensured to provide a smooth and safe working space. Use of Aarogya Setu Application is being encouraged for all employees.
4.	Estimation of the future impact of CoVID- 19 on operations and profitability.	We are hopeful of neutralizing the impact of COVID-19 on business for 1 st Quarter of FY 2020-21 to some extent. However, in case of any further interruptions in business operations, the revenues and profitability are likely to be impacted.
5.	MIDHANI's Capital and financial resources and liquidity position	At present, MIDHANI does not face any severe liquidity concerns and has adequate short-term loan facility to meet its working capital requirements. Further, internal accruals, at present are sufficient to meet financial requirements for all on-going projects. Comparatively, receivables are not forthcoming as envisaged/ planned and continued delays in receivables will impact future liquidity position of the Company.
6.	Ability to service debt and other financing arrangements	At present, MIDHANI has liquidity to meet its financing cost. The provisional interest coverage ratio as on April 1, 2020 is 28.62 (provisional and unaudited) and we expect to maintain it subject to any dynamic changes which may occur due to CoVID-19.
7.	Assets	There is no impact on fixed assets of the Company due to CoVID-19.
8.	Internal financial reporting and control;	MIDHANI has in place an ERP system for all internal financial reporting and control purposes.
9.	Supply chain	MIDHANI has adequate procurement for running its operations till the next one quarter of FY 2020-21. We expect the effect of supply chain disruptions to taper down in the future with easing of the lockdown guidelines.
10.	Demand of products	MIDHANI supplies majority of its materials for strategic sectors and does not see any fall in demand for its products.

